

MARKET TO AFFORDABLE PROCESS

The first step in the Market to Affordable program is to fill out a brief preliminary application.

In order to be eligible for an affordable housing unit, you must meet certain income limits as determined by the New Jersey Affordable Housing guidelines.

Applicants will be required to obtain a conventional mortgage pre-qualification from a lender (Most lenders require a minimum credit score of 640; no recent judgments, bankruptcies or foreclosures). Triad will provide a list of qualified mortgage lenders. Please note: FHA and VA mortgages are not eligible for this program.

Once the pre-qualification letter is forwarded to the Triad associate who sent the outreach email, the associate will send a full application with a list of required documentation that will determine eligibility for the program subsidy. The subsidy is to assist with down payment and closing costs. All homes purchased through this program become deed restricted as affordable for 30 years to ensure continued affordability for the next buyer, if you choose to sell.

WHAT IS MY NEXT STEP?

If you are interested in applying to this program, you must complete a pre-application. When you are next on the waiting list, you will be sent an outreach email requesting you obtain a mortgage pre-qualification letter from one of the affordable lenders on the list that will be provided in the outreach email.

For a step-by-step guide to the program, please click here to download our informational flyer and process flyer.

[MTA Info Flyer](#)

[MTA Process Flyer](#)