

# NOTICE TO **CUMBERLAND COUNTY HOMEOWNERS!**

The County of Cumberland has Funding Through A Grant From The New Jersey Department Of Community Affairs For The Purpose Of Repairing or Replacing Private Septic Systems of Low And Moderate Income Homeowners.

## **TYPE OF LOAN & TERMS**



**1** Person

\$51,950.00

Loans are issued in the form of "deferred loans". Loan funds are secured by a mortgage note held by the County of Cumberland. Under most circumstances, WHEN THE DEED OF THE PROPERTY IS TRANSFERRED FROM THE ORIGINAL APPLICANT, THE LOAN IS **REPAID TO THE COUNTY**. At no time are monthly payments required or interest added.

# ELIGIBLE REPAIRS

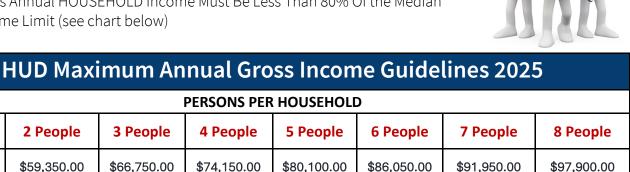
The purpose of this Housing Rehabilitation program is to assist owner-occupied, income eligible homeowners rehab their private septic system.



## HOMEOWNER ELIGIBILITY

To qualify for a Housing Rehabilitation Loan, the applicant must meet the following eligibility requirements:

- Must Be A Full-Time Resident of the Property •
- The Property Must be in Cumberland County •
- Property Cannot Have An Existing Small Cities Housing Rehab Lien
- Real Estate Taxes and Municipal Utilities Must Be Current
- Homeowner's And Flood Insurance (if applicable) Must Be Current •
- Gross Annual HOUSEHOLD Income Must Be Less Than 80% Of the Median • Income Limit (see chart below)



#### PARTICIPANT PORTAL LINK TO THE PRELIMINARY APPLICATION:

https://portal.neighborlysoftware.com/TRIAD/Participant