

AFFORDABLE RE-SALE PROCESS

The first step in the affordable re-sale process is to fill out a brief preliminary application. Once a re-sale unit becomes available that meets your criteria and income level and you are next on the waiting list, you will receive an outreach email with a description of the available unit. At that time, you will be required to obtain a mortgage pre-qualification letter from one of the affordable lenders on the lender list Triad provides and send it in response to the outreach email sent.

Applicants will be required to obtain a conventional mortgage pre-qualification from a lender (Most lenders require a minimum credit score of 640; no recent judgments, bankruptcies, or foreclosures). Triad will provide a list of qualified mortgage lenders. Please note: FHA and VA mortgages are not eligible for this program.

Once the pre-qualification letter is received, you will be connected with the seller to view the unit. If you would like to proceed with the purchase, you will be sent the full application for affordable housing to complete and send with all supporting documentation to be certified as an affordable buyer.

Looking to sell your affordable unit?

Click here for the Resale Process for homeowners.

[Affordable Homes Resale Process flyer](#)